STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
DOA-2049 (R03/2012)

DIVISION OF EXECUTIVE BUDGET AND FINANCE
101 EAST WILSON STREET, 10TH FLOOR
P.O. BOX 7864
MADISON, WI 53707-7864
FAX: (608) 267-0372

ADMINISTRATIVE RULES
Fiscal Estimate & Economic Impact Analysis

1. Type of Estimate and Analysis
☒ Original   ☐ Updated   ☐ Corrected

2. Administrative Rule Chapter, Title and Number
ETF 10

3. Subject
Technical and minor substantive changes in existing ETF administrative rules

4. Fund Sources Affected	**5. Chapter 20, Stats. Appropriations Affected**
☐ GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEG-S	

6. Fiscal Effect of Implementing the Rule
☒ No Fiscal Effect   ☐ Increase Existing Revenues   ☐ Increase Costs
☐ Indeterminate   ☐ Decrease Existing Revenues   ☐ Could Absorb Within Agency's Budget
                                                          ☐ Decrease Cost

7. The Rule Will Impact the Following (Check All That Apply)
☐ State's Economy   ☐ Specific Businesses/Sectors
☐ Local Government Units   ☐ Public Utility Rate Payers
                                     ☐ Small Businesses **(if checked, complete Attachment A)**

8. Would Implementation and Compliance Costs Be Greater Than $20 million?
☐ Yes   ☒ No

9. Policy Problem Addressed by the Rule
   The objective of this technical rule is to make technical updates to existing ETF rules, delete obsolete language in ETF rules, and make other minor substantive changes.

10. Summary of the businesses, business sectors, associations representing business, local governmental units, and individuals that may be affected by the proposed rule that were contacted for comments.
   Information, including the proposed rule language, will be made available by posting on the ETF website and the Wisconsin administrative rules website and by submitting the information to the Governor's Office of Regulatory Compliance.

11. Identify the local governmental units that participated in the development of this EIA.
   None

12. Summary of Rule's Economic and Fiscal Impact on Specific Businesses, Business Sectors, Public Utility Rate Payers, Local Governmental Units and the State's Economy as a Whole (Include Implementation and Compliance Costs Expected to be Incurred)
   No substantive impact is anticipated.

13. Benefits of Implementing the Rule and Alternative(s) to Implementing the Rule
   Implementation of the Rule will enhance clarity and minimize confusion for the general public and public employers.

14. Long Range Implications of Implementing the Rule
   Implementation will update affected ETF rules to reflect current administrative practices and delete obsolete language from ETF rules.

15. Compare With Approaches Being Used by Federal Government
   Not applicable.

16. Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota)
   Periodically, retirement systems in adjacent states promulgate technical rules to update existing administrative rules.

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17. Contact Name	18. Contact Phone Number
David Nispel	(608) 264-6936

This document can be made available in alternate formats to individuals with disabilities upon request.

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Fiscal Estimate & Economic Impact Analysis

ATTACHMENT A

1. Summary of Rule's Economic and Fiscal Impact on Small Businesses (Separately for each Small Business Sector, Include Implementation and Compliance Costs Expected to be Incurred)

2. Summary of the data sources used to measure the Rule's impact on Small Businesses

3. Did the agency consider the following methods to reduce the impact of the Rule on Small Businesses?
☐ Less Stringent Compliance or Reporting Requirements
☐ Less Stringent Schedules or Deadlines for Compliance or Reporting
☐ Consolidation or Simplification of Reporting Requirements
☐ Establishment of performance standards in lieu of Design or Operational Standards
☐ Exemption of Small Businesses from some or all requirements
☐ Other, describe:

4. Describe the methods incorporated into the Rule that will reduce its impact on Small Businesses

5. Describe the Rule's Enforcement Provisions

6. Did the Agency prepare a Cost Benefit Analysis (if Yes, attach to form)
☐ Yes   ☐ No